

# Summer 2025 A State University of New York Community College Financial Aid Application

Name: \_\_\_\_\_ Banner ID: \_\_\_\_\_

Please complete this form to apply for summer financial aid. While all matriculated students will be evaluated for Federal Pell Grant eligibility, Federal Direct Student Loans require student request as using loans in the summer impacts your remaining loan eligibility for the rest of the current academic year regardless of what school you attend. Financial aid awards may be adjusted, canceled, or delayed due to withdrawal, nonattendance, academic status, or schedule change.

## REQUIREMENTS FOR ALL SUMMER FINANCIAL AID PROGRAMS ARE EXPLAINED ON THE REVERSE SIDE OF THIS APPLICATION. PLEASE READ THESE **REQUIREMENTS BEFORE COMPLETING THIS APPLICATION!**

Federal Pell Grants are available to students for a limited time (6 years). If you wish to decline this grant for summer check this box:

The Excelsior Scholarship does *not* pay for summer coursework. If you are enrolled in at least 6 credits you have the option to borrow student loans to help pay your summer bill.

Do you plan on taking out a Direct Loan\*?  $\Box$  Yes  $\Box$  No

\*Please note that you must be registered for 6 or more required credits for federal loan eligibility.

\*IMPORTANT INFORMATION ABOUT BORROWING IN THE SUMMER:

Using a portion of your federal student loans may reduce the amount you can borrow in the fall and spring terms in the same academic year, as the amount you borrow cannot exceed annual limits (see reverse).

For Example: Instead of being awarded this.....you may be awarded this

	Fall	Spring		Summer	Fall	Spring
Subsidized loan	\$2,250	\$2,250		\$1,500	\$1,500	\$1,500
Unsubsidized Loan	\$1,000	\$1,000		\$666	\$667	\$667
		Subsidized loan \$2,250	Subsidized loan \$2,250 \$2,250	Subsidized loan \$2,250 \$2,250	Subsidized loan \$2,250 \$2,250 \$1,500	Subsidized loan \$2,250 \$2,250 \$1,500 \$1,500

### ~Affirmation Section~

I have read and initialed the Summer Financial Aid Policy on the reverse side and understand that this application does not serve as a guarantee for me to receive financial aid. I understand that I am responsible for any unpaid balance I have at SUNY Adirondack if I do not meet the financial aid eligibility requirements, or if my financial aid is not enough to cover all costs.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_ Date: \_\_\_\_\_

For Financial Aid Use Only:						
PELL	_Adjust Budget:	_Comments:				
DL	Adjust EFC:					
ТАР	FA signature		Date:			

## **Summer Financial Aid Requirements**

#### Please INITIAL in each box to indicate that you have read and understand all eligibility requirements.

#### To Be Considered for Summer Financial Aid, the student must:

• Be pursuing a degree or certificate at SUNY Adirondack prior to the summer semester.

- Have a completely processed 2025-2026 FAFSA received by the Financial Aid Office.
- Be in **good academic standing** at the end of the spring 2025 semester. For financial aid purposes this means you must be making Satisfactory Academic Progress (SAP) as outlined on the college's website.

Note: The Financial Aid Office will be evaluating SAP once summer grades are posted to determine future eligibility for federal financial aid. Students may not be notified until after the start of the fall semester of their status due to the timing of the start of the fall term. Please monitor your account closely and pay attention to correspondence from our office, particularly if you are concerned you may not be meeting SAP.

#### Federal Pell Grant:

Students who are enrolled for at least 3 summer credits required for their degree may qualify for a summer Pell Grant if all other eligibility criteria are met. Pell is automatically awarded, and students have the option to decline this grant.

#### Federal Direct Student Loans:

Students who are enrolled in at least 6 summer credits required for their degree may borrow loans to pay for their summer charges. The chart below shows the maximum loans a student can borrow (subsidized and unsubsidized) for an academic year (fall, spring, and summer).

Maximum total loan eligibility/yr	Freshman/1 <sup>st</sup> yr (less than 28 cr earned)	Sophomore/2 <sup>nd</sup> year (28 cr or more earned)	
Student Type	1st year	2nd year	
Dependent	\$5,500*	\$6,500**	
Independent	\$9,500*	\$10,500**	

\* First year students are eligible for a maximum subsidized loan of \$3,500

\*\* Second year students are eligible for a maximum subsidized loan of \$4,500

#### **Refunds and Attendance:**

Students may be due a refund if their financial aid exceeds their summer charges. A student will be eligible for their refund after attendance in all classes has been verified and aid has disbursed. Summer aid may not begin disbursing until late July regardless of whether you attend Session I (5/19/25 - 6/27/25), Session II (7/7/25 - 8/15/25), or both sessions. In addition, no refunds will be processed until the student's attendance is verified in the Session II class, as applicable.

#### Books:

You can use financial aid to pay for the Book Smart program for summer book costs. This program allows students to enjoy deeply discounted and guaranteed course materials on the first day of class, but this program may not be for everyone. If you not wish to participate in Book Smart for summer be sure to opt out.

Please return your completed application to: SUNY Adirondack Financial Aid Office 640 Bay Road Queensbury, NY 12804 <u>finaidoffice@sunyacc.edu</u> Fax: (518) 743-2314