

Financial Aid Office Warren Hall Suite 105 518-743-2223 518-743-2314 fax finaidoffice@sunyacc.edu

2025-26 FEDERAL LOAN PROCESSING STEPS

If you plan to use federal student loans to help ensure your bill is covered, you must complete the three steps listed below in order for your loan to be processed.

1) Accept or decline the loans that were offered to you

- Go to https://www.mysunyadk.com/ and sign in
- Choose Banner from the top menu
- Scroll to the Student Services menu, select Financial aid
- Ensure the correct year is selected (i.e Award Year 2025-26)
- Click Offer tab
- Scroll to the Loan section
- Accept loan offer
 - Accept full award amount by selecting "Accept full amount of all awards"
 - o OR
 - Accept a partial amount by selecting "Accept" and entering the amount in the "accept partial amount" field
 - \circ OR
 - Decline the full loan amount

2) Complete Entrance Counseling

- Go to www.studentaid.gov
- Log in using the student's FSA ID and password
- Find "Entrance Counseling" link and follow instructions for completion

3) Complete Master Promissory Note (MPN)

- Go to <u>www.studentaid.gov</u>
- Log in using the student's FSA ID and password
- Find "Master Promissory Note (MPN)" link and follow instructions for completion

ALL OF THE STEPS ABOVE MUST BE TAKEN BEFORE ANY FEDERAL LOANS CAN BE PROCESSED

